Honorable Jacob Jusu Saffa  
Minister  
Ministry of Finance  
Treasury Building  
George Street  
Freetown  
Sierra Leone

Republic of Sierra Leone: Public Financial Management Improvement and Consolidation Project  
Second Amendment to the Financing Agreement (Credit 5350-SL)  
First Amendment to the Financing Agreement (Credit 6078-SL)

Honorable:  

We refer to: (a) the Financing Agreement between the Republic of Sierra Leone ("Recipient") and the International Development Association ("Association"), dated January 17, 2014 (Financing Agreement for Credit 5350-SL); and (b) the Financing Agreement between the Association and the Recipient, dated July 27, 2017 (Financing Agreement for Credit 6078-SL / Credit 5350-SL); both for the above-referenced Project (collectively, the "Agreements"). Please note that the capitalized terms used in this letter ("Amendment Letter") and not defined herein have the meanings ascribed to them in the Agreement.

We also refer to: (a) your letter dated November 26, 2019, requesting a no-cost extension of the Closing Date of the Project; and (b) the need to make some further modifications to the Agreements.

Consequently, the Association proposes to amend the Agreements in respect of the provisions below:

1. Accordingly, the Financing Agreement for Credit 5350-SL is amended as follows:

   (a) Section I.1(b)(i) of Schedule 2 is hereby amended to read as follows:

   "(i) Without limitation upon the provisions of paragraph (a) immediately above, the Recipient shall establish and thereafter maintain, at all times during the implementation of the Project, a Project Management Unit, within MoFED, with a composition (including, *inter alia*, a Project manager, two local procurement specialists, a financial management specialist and a monitoring and evaluation specialist), mandate, terms of reference and resources satisfactory to the Association."

   (b) Section IV.B.2 of Schedule 2 is hereby amended to read as follows:

   "2. The Closing Date is March 31, 2021."

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2. Accordingly, the Financing Agreement for Credit 6078-SL / Credit 5350-SL is amended as follows:

(a) All references to Grant 5350-SL are hereby replaced, throughout the Financing Agreement, with Credit 5350-SL.

(b) Section I.1(b)(i) of Schedule 2 is hereby amended to read as follows:

"(i) Without limitation upon the provisions of paragraph (a) immediately above, the Recipient shall establish and thereafter maintain, at all times during the implementation of the Project, a Project Management Unit, within MoFED, with a composition (including, *inter alia*, a Project manager, two local procurement specialists, a financial management specialist and a monitoring and evaluation specialist), mandate, terms of reference and resources satisfactory to the Association."

(c) Section IV.B.2 of Schedule 2 is hereby amended to read as follows:

"2. The Closing Date is March 31, 2021."

All the terms and conditions of the Agreements that have not been amended hereby shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing amendment, on behalf of the Recipient, by signing, dating and returning to the Association the enclosed copy of this Amendment Letter. This Amendment Letter shall become effective as of the date of its countersignature upon receipt by the Association of a countersigned copy of this letter.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]

Gayle H. Martin
Country Manager for Sierra Leone
Africa Region

AGREED:

REPUBLIC OF SIERRA LEONE

By: [Signature]
Name: [Signature]
Title: [Signature]
Date: 11/02/2020