Amendment No. 2 to the Administration Agreement between Sweden, represented by the Swedish International Development Cooperation Agency, Sida, and the International Bank for Reconstruction and Development and the International Development Association for the Swedish Trust Fund for Albania Environmental Services Project

(Trust Fund No.TF072239/ Sida Contribution No.53030017)

Amendment No. 1 to the Supplemental Agreement between the Swedish International Development Cooperation and the International Bank for Reconstruction and Development and the International Development Association for the Swedish Trust Fund for Albania Environmental Services Project (TF073300 parallel to TF072239)

1. Reference is made to the Administration Agreement between Sweden, represented by the Swedish International Development Cooperation Agency, Sida (“Sweden”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”, collectively with IBRD, the “Bank”), regarding the Swedish Trust Fund for Albania Environmental Services Project (No.TF072239) (the “Trust Fund”) effective as of July 4, 2014 (the “Administration Agreement”).

2. Reference is also made to the Supplemental Agreement between the Swedish International Development Cooperation (“Sida” or “Sweden”) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties and each a “Party””), regarding the Swedish Trust Fund for Albania Environmental Services Project (No.TF072239) effective as of May 29, 2019 as may have been amended (the “Administration Agreement”).

3. Sweden and Bank agree to revise Article 4 the Administration Agreement to read as follows:

“Article 4

Commencement and Completion Dates

Section 4.01. the SIDA Grant funds may be used to finance expenditures for the Project commencing on June 30, 2014 and ending on November 30, 2021. The Bank may make disbursements of SIDA Grant funds up to six (6) months after such latter date for expenditures incurred on or before such date, in accordance with the Bank’s applicable policies and procedures.”
4. In accordance with the terms of paragraphs 7 and 8 of the Supplemental Agreement, the amendment in paragraph 3 above will also apply to the funds in the Parallel Account.

5. All other terms of the Administration Agreement and the Supplemental Agreement shall remain the same.

6. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering this Amendment, Sweden consents to such disclosure.

7. Sweden and the Bank represents, by confirming its agreement below, that it is authorized to enter this Amendment and act in accordance with these terms and conditions. Sweden and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature. This Amendment is drawn up in two originals, one for each party, but all of which constitute the same agreement.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 
Name: Linda Van Gelder  
Title: Country Director  
Date: 15-Apr-2020

SWEDEN, REPRESENTED BY THE SWEDISH INTERNATIONAL DEVELOPMENT COOPERATION AGENCY, SIDA

By: Petra Burcher  
Name: Petra Burcher  
Title: Head of Development Cooperation  
Date: 20-Apr-2020