Amendment No. 3 to the Administration Agreement between the Federal Ministry of Finance of Austria and the International Bank for Reconstruction and Development and the International Development Association regarding the Competitive Industries and Innovation Program Multi-Donor Trust Fund (Trust Fund No. 071975)

1. Reference is made to the Administration Agreement between the Federal Ministry of Finance of Austria (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” regarding the Competitive Industries and Innovation Program Multi-Donor Trust Fund (Trust Fund No. 071975) (the “Trust Fund”) effective as of November 24, 2012, as amended (the “Administration Agreement”).

2. The Parties agree to amend paragraph 6.1 of Annex 2 of the Administration Agreement to read as follows:

   “6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by March 31, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Ceyla Pazarbasioglu  Date: 12-Mar-2020
Ceyla Pazarbasioglu
Vice President
Equitable Growth, Finance and Institutions

FEDERAL MINISTRY OF FINANCE OF AUSTRIA

By: Harald Waiglein  Date: 13-Mar-2020
Harald Waiglein
Director General
Economic Policy, Financial Markets and Customs Duties