RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Financing (North Eastern Road-Corridor Asset Management Project) to the Republic of Uganda.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to the Republic of Uganda (the Recipient) a credit (the Financing) in an amount in various currencies equivalent to SDR157,600,000. The objective of the Project is to reduce transport costs, enhance road safety, and improve and preserve the road assets sustainably by applying cost effective performance based asset management contracts, along the Tororo-Kamdini road corridor.

1. The Committee has carefully studied the merits of the proposal to extend such Financing, and of the purpose to which the proceeds of the Financing are to be applied.

2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such Financing are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.

3. Accordingly, the Committee finds that said Project merits financial assistance from the Association, and hereby recommends said Project for such assistance.
COMMITTEE:

[Signature]
Senior Vice President and Group General Counsel

[Signature]
Nominee selected by Governor for the Republic of Uganda

[Signature]
Regional Vice President Africa

Dated at Washington, DC

3/27/2014