Trust Fund Contribution Arrangement among the Environmental Fund of the Ministry of Environment and Climate Action of the Portuguese Republic, the Green Climate Fund, and the International Bank for Reconstruction and Development, serving as the trustee of the Green Climate Fund Trust Fund concerning the Green Climate Fund Trust Fund (MTO No. 069022)

1. The Green Climate Fund (the “Fund”) and the International Bank for Reconstruction and Development (the “Bank”), serving as the trustee (the “Trustee”) of the Green Climate Fund Trust Fund (MTO No. 069022) (the “Trust Fund”), acknowledge that the Environmental Fund of the Ministry of Environment and Climate Action of the Portuguese Republic (the “Contributor”) has decided to make available to the Trust Fund for the benefit of the Fund the sum of one million Euros (EUR 1,000,000) (the “Contribution”) in the form of a Grant Contribution in accordance with the provisions of this Contribution Arrangement. Capitalized terms used in this Contribution Arrangement and not defined herein will have the meaning given to them in the Standard Provisions Applicable to the Contributions to the Green Climate Fund Trust Fund (the “Standard Provisions”), attached as Annex I to the GCF Trust Fund Agreement (as hereinafter defined).

2. The signatories hereto accept that: (a) the Trustee will administer the Contribution received in the Trust Fund in accordance with the Amended and Restated Agreement on the Terms and Conditions for the Administration of the Green Climate Fund Trust Fund (including all Annexes and Attachments attached thereto, which constitute an integral part thereof), dated April 22, 2015 between the Fund and the Trustee, as may be amended from time to time in accordance with its provisions (the “GCF Trust Fund Agreement”); and (b) the provisions of the GCF Trust Fund Agreement will apply to this Contribution Arrangement. In case of any inconsistency between this Contribution Arrangement and the Standard Provisions, the provisions of the Standard Provisions will prevail.

3. The Contributor confirms that it has received a copy of the GCF Trust Fund Agreement, and acknowledges that the Trustee may receive contributions from other contributors to the Trust Fund, which, together with the Contribution, will be accounted and administered as a single trust fund, on the provisions specified in paragraph 2 above.

4. In accordance with paragraph 2 of the Standard Provisions, the Contributor will make payments for the Contribution to the Trust Fund in cash as follows:

4.1. The Contributor will deposit the Contribution promptly following countersignature of this Contribution Arrangement by the Contributor and submission of a payment request by the Trustee.

4.2. Any deposit of cash under paragraph 4.1 above will be made into the bank account designated by the Trustee.

4.3. When making any deposit of cash, the Contributor will instruct its bank to include in the payment details information (remittance advice) field of its SWIFT payment message, the deposit instructions which include information indicating: the amount paid, that the payment is made by the Contributor for MTO No. 069022 (Green Climate Fund Trust Fund), and the date of the deposit.

5. Any notice, request or other communication to be given or made under this Contribution Arrangement will be in writing in the English language and delivered by mail, facsimile or e-mail to the respective signatory’s address specified below or at any other address as the signatory may notify in writing to the other signatories from time to time:
For the Fund:

Chief Financial Officer
Green Climate Fund Secretariat
G-Tower, 175 Art Center-daero
Yeonsu-gu, Incheon 22004, Republic of Korea

Tel: +82 32 458 6075
Fax: +82 32 458 6094
E-mail: CFO@gcfund.org

For the Trustee:

Director
Trust Funds and Partner Relations
Development Finance
The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
U.S.A.

Tel: +1 202-473-7654
Fax: +1 202-522-2447
E-mail: gcfitrustee@worldbank.org

For the Contributor:

Director
Environment Fund
Rua do Século, 63, 3 Floor, 1200-433 Lisbon-Portugal

Tel: +351213231587
Fax: +351 213 231 530
E-mail: sg@sgambiente.gov.pt

6. This Contribution Arrangement may be amended only in writing among the Fund, the Trustee and the Contributor.
7. It is understood that this Contribution Arrangement is not an international treaty. It is an administrative arrangement among the Contributor, the Fund and the Trustee. Each of the signatories to this Contribution Arrangement represents, by confirming its acceptance below, that it is authorized to enter into this Contribution Arrangement and act in accordance with its provisions. The signatories are requested to sign and date this Contribution Arrangement, and upon possession by the Trustee of this fully signed Contribution Arrangement, this Contribution Arrangement will come into effect as of the date of the last signature.

Thus signed in three (3) original copies.

ENVIRONMENTAL FUND OF THE MINISTRY OF ENVIRONMENT AND CLIMATE ACTION OF THE PORTUGUESE REPUBLIC

By: Alexandra Ferreira de Carvalho Date: 08-Apr-2020
Alexandra Ferreira de Carvalho
Director of the Environment Fund

GREEN CLIMATE FUND

By: Robert L. T. Dawson Date: 
Robert L. T. Dawson
Chief Financial Officer and Director of Support Services a.i.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SERVING AS THE TRUSTEE OF THE GREEN CLIMATE FUND TRUST FUND

By: Dirk Reinermann Date: 06-Apr-2020
Dirk Reinermann
Director
Trust Funds and Partner Relations
Development Finance