FROM: Acting Vice President & Corporate Secretary

Minutes of a Meeting of the Executive Directors of the Bank and IDA and the Boards of Directors of IFC and MIGA held in the Board Room on December 10, 2019 at 10:03 a.m.

1. There were present:

   CHAIR:

   A. Kant, Managing Director and WBG Chief Financial Officer

EXECUTIVE DIRECTORS, ALTERNATES, AND TEMPORARY ALTERNATES ACTING AS EXECUTIVE DIRECTORS:

A. Alfiqifari  A. Manuel
G. Antioch  DJ. Nordquist
E. Campaniello  P. Pagano
S. El Quazzani  K. Panov
A. Fernando  Parjiono
N. Fiti Nedelkovska  G. Schoenleitner
W. Gruber  K. Smith
D. Harris  T. Tchatchouang
M. Hasan  S. Vaidya
H. Ikarashi  H. de Villeroche
F. Jimenez  J. Zattler
D. Kinder
A. Klemola

OFFICERS AND STAFF PARTICIPATING:

A. Iorio, Acting Senior Vice President and General Counsel
Y. Tsikata, Vice President and Corporate Secretary
D. Gaye, Vice President, Africa Region
S. Pimenta, Vice President, IFC
*J-C. Carret, Country Director
M. Nebe, Sector Manager, MIGA
J. Laufman, Senior Operations Officer

*via videoconference
Republic of Congo – Country Partnership Framework


Adjournment

3. The meeting adjourned 11:30 a.m.
The following item(s) have been approved on an Absence-of-Objection Basis or have been authorized to proceed on a streamlined basis between December 6-10, 2019

THE EXECUTIVE DIRECTORS OF THE BANK AND IDA


Somalia – Pre-Arrears Clearance Grant – Somalia Urban Resilience Project II

2. The Executive Directors approved on December 9, 2019 the grant in the amount of SDR 36.7 million (US$50 million equivalent) to Somalia for the Somalia Urban Resilience Project II on the terms and conditions set out in the President’s Memorandum (IDA/R2019-0324, dated November 18, 2019).

Africa Union, Ethiopia and Zambia – Credits and Grants – Africa Centres for Disease Control and Prevention (CDC) Regional Investment Financing Project

3. The Executive Directors approved on December 10, 2019 the following: (i) a grant in the amount of SDR 7.4 million (US$10 million equivalent); (ii) a credit in the amount of SDR 54.9 million (US$75 million equivalent) and a grant in the amount of SDR 54.9 million (US$75 million equivalent to Ethiopia; and (iii) a credit in the amount of SDR 65.8 million (US$90 million equivalent) to Zambia, for the Africa Centres for Disease Control and Prevention (CDC) Regional Investment Financing Project on the terms and conditions set out in the President’s Memorandum (IDA/R2019-0318, dated November 19, 2019).

Malawi – Grant – Social Support for Resilient Livelihoods Project

4. The Executive Directors recorded their approval on December 10, 2019 of the grant in the amount of SDR 91.7 million (US$125 million equivalent) to Malawi for the Social Support for Resilient Livelihoods Project on the terms and conditions set out in the President’s Memorandum (IDA/R2019-0326, dated November 19, 2019).

India – Loan – West Bengal Major Irrigation and Flood Management Project

5. The Executive Directors recorded their approval on December 10, 2019 of the loan in the amount of US$145 million to India for the West Bengal Major Irrigation and Flood Management Project on the terms and conditions set out in the President’s Memorandum (R2019-0263, dated November 19, 2019).

******************************************************************************

Official Travel of Executive Directors, Alternate Executive Directors, Senior Advisors and Advisors to Executive Directors as of December 5, 2019

6. The Executive Directors approved on December 9, 2019 the “Official Travel of Executive Directors, Alternate Executive Directors, Senior Advisors and Advisors to Executive Directors as of December 5, 2019” (R2019-0279[IDA/R2019-0344, IFC/R2019-0359, MIGA/R2019-0144], dated December 6, 2019).