FROM: Vice President & Corporate Secretary

Minutes of Meeting of the Executive Directors of the Bank and IDA
held in the Board Room on January 15, 2019 at 11:03 a.m.

1. There were present:

   CHAIR:

   K. Georgieva, Chief Executive Officer, IBRD/IDA

EXECUTIVE DIRECTORS, ALTERNATES, AND TEMPORARY ALTERNATES
ACTING AS EXECUTIVE DIRECTORS:

A. Alkhalaf
O. Bougara
K. Davidse
W. Gruber
C. Happe
M. Hasan
C. Hogan
K. Hwang
J. Isaacs
F. Jimenez Latorre
A. Kabagambe
F. Kanczuk
D. Kinder
A. Kouagou
R. Marshavin
T. Nomoto
P. Pagano
D. Pirieni
C. Rose Innes
G. Schoenlein
A. Subramani
K. Tantitemit
S. Ulbaek
H. de Villeroche
Y. Yang

OFFICERS AND STAFF PARTICIPATING:

I. Kichigina, Acting Senior Vice President and General Counsel
Y. Tsikata, Vice President and Corporate Secretary
A. von Trotsenburg, Vice President, DFI
M. Ferro, Vice President, OPCS
S. Guimbert, Director, DFI
IDA18: Post-Mid-Term Review Amendments

2. The Executive Directors considered the President’s Memorandum and Recommendation entitled “IDA18: Post-Mid-Term Review Amendments” (IDA/R2018-0401, dated December 17, 2018) and approved the recommended amendments for the remainder of the IDA18 period on the terms and conditions set out in the President’s Memorandum.

Adjournment

3. The meeting adjourned 1:19 p.m.
The following item(s) have been approved on an Absence-of-Objection Basis or have been authorized to proceed on a streamlined basis between January 11-15, 2019

THE EXECUTIVE DIRECTORS OF THE BANK AND IDA

Liberia – Credit – Smallholder Agriculture Transformation and Agribusiness Revitalization Project

1. The Executive Directors recorded their approval on January 15, 2019 of the credit in the amount of US$25 million to Liberia for the Smallholder Agriculture Transformation and Agribusiness Revitalization Project on the terms and conditions set out in the President’s Memorandum (IDA/R2018-0400, dated December 19, 2018).

Tuvalu – Grant – Tuvalu Telecommunications and ICT Development Project

2. The Executive Directors recorded their approval on January 15, 2019 of the grant in the amount of SDR 21 million (US$29 million equivalent) to Tuvalu for the Tuvalu Telecommunications and ICT Development Project on the terms and conditions set out in the President’s Memorandum (IDA/R2018-0396/2; /4, dated December 27, 2018 and January 14, 2019, respectively).

West Bank and Gaza – Additional Financing – Electricity Sector Performance Improvement Project

3. The Executive Directors recorded their approval on January 15, 2019 of the additional grant to the Palestine Liberation Organization for the benefit of the Palestinian Authority, in the amount of US$5 million from the Trust Fund for Gaza and West Bank for the Electricity Sector Performance Improvement Project on the terms and conditions set out in the President’s Memorandum (IDA/R2018-0398; /2, dated December 18, 2018 and January 14, 2019, respectively). Mr. Bethel wished to be recorded as abstaining.

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Minutes of Previous Meetings

4. The Executive Directors of the Bank and IDA and Boards of Directors of IFC and MIGA recorded their approval on January 11, 2019 of the minutes of the meeting held on December 4, 2018 and the record of approvals and authorizations between November 28, 2018 and December 4, 2018 (M2019-0002[IDA/M2019-0002, IFC/M2019-0002, MIGA/M2019-0002], dated January 4, 2019).

Executive Directors’ Travel to Member Countries Outside Constituencies (Group Travel) – 2018 – 2020 Board Program