Hon. Dr. Moeketsi Majoro  
Minister of Finance  
P.O. Box 395  
Maseru - 100  
Kingdom of Lesotho

Excellency:

LESOTHO: Smallholder Agriculture Development Project  
Credit No. 5017-LS  
Amendment to the Financing Agreement

1. We refer to the Financing Agreement (the “Agreement”) dated November 16, 2011 between the Kingdom of Lesotho (the “Recipient”) and the International Development Association (the “Association”) concerning the Smallholder Agriculture Development Project.

2. Pursuant to discussions between the Recipient and the Association, we are pleased to inform you that the Association proposes to amend the Agreement as follows:

   (i) The Project Description as set forth in the first paragraph of Schedule 1 to the Agreement is hereby amended to read as follows:

      “The objective of the Project is to increase in marketed output among project beneficiaries in Lesotho’s smallholder agriculture sector and, to improve the Recipient’s capacity to respond promptly and effectively to an Eligible Crisis or Emergency.”

   (ii) Paragraph 2 of Section IV. B of Schedule 2 to the Agreement is hereby amended to read as follows:

      “2. The Closing Date is February 28, 2020.”
3. All other provisions of the Agreement, except as amended herein, shall remain in full force in effect.

4. Please indicate your agreement with the foregoing, on behalf of the Recipient, by countersigning and dating below on the two original copies of this letter provided and returning one countersigned original to us. Upon receipt by the Association of the original of this letter countersigned by you, this amendment shall become effective as of the date of countersignature.

Sincerely

INTERNATIONAL DEVELOPMENT ASSOCIATION

Janet K. Entwistle
Country Representative for Lesotho
Africa Region

CONFIRMED:

KINGDOM OF LESOTHO

By: ____________________________ Date: ____________________________

(Authorized Representative)

Name: Dr. Moeketsi Majoro
Title: Minister of Finance

1818 H Street NW • Washington, DC 20433 USA