Amendment No. 1 to the Administration Arrangement between the United States of America acting through the Department of State and the International Bank for Reconstruction and Development and the International Development Association concerning the Addressing Barriers to Increased Exports in Algeria Single-Donor Trust Fund (No. TF072700)

1. Reference is made to the Administration Arrangement between the United States of America acting through the Department of State (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Participants” and each a “Participant”), regarding the Addressing Barriers to the Increased Exports in Algeria Single-Donor Trust Fund No. TF072700 (the “Trust Fund”) effective as of September 23, 2016 (the “Administration Arrangement”).

2. The Participants agree to amend the Administration Arrangement as follows:

(a) Paragraph 1 will be deleted and replaced with the following:

1. The International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) acknowledge that the United States of America acting through the Department of State (the “Donor”, and together with the Bank, the “Participants” and each a “Participant”) agrees to provide a grant in the sum of two million two hundred and fifty thousand United States Dollars ($2,250,000) (the “Contribution”) for the Addressing Barriers to the Increased Exports in Algeria Single-Donor Trust Fund, No. TF072700 (the “Trust Fund”) in accordance with the provisions of this Administration Arrangement.”

(b) Paragraph 3 will be deleted and replaced with the following:

3. The Donor will deposit the Contribution in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A) Promptly following countersignature US$1,000,000
(B) By March 30, 2017, US$1,000,000
(C) By September 30, 2019, US$250,000

(c) Paragraph 5.1 of Annex 2 to the Administrative Arrangement is amended to read as follows:

5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by September 30, 2020 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in
the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.

3. All other terms of the Administration Arrangement will remain the same.

4. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: Jesko Hentschel

Country Director for Algeria

Date: September 24, 2019

UNITED STATES OF AMERICA ACTING THROUGH THE DEPARTMENT OF STATE

David R Henry

By: David R Henry

Name: David R. Henry
Title: Senior Grants Officer
Date: Certified in Digital Signature